

Message Text

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PAGE 01 CAIRO 00404 081244Z
ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 SP-02 USIA-06 AID-05 EB-07
NSC-05 CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01
CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03
LAB-04 SIL-01 IGA-02 /092 W
-----081310Z 113767 /53

R 081212Z JAN 77
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 392
INFO AMEMBASSY ROME
USMISSION EC BRUSSELS

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EO 11652: NA
TAGS: EAID, IBRD, EG
SUBJ: IBRD CONSULTATIVE GROUP ON EGYPT

REF 76 CAIRO 17367,

1. ITALY CONTINUES TO BE PIQUED BY EXCLUSION FROM CONSUL-
TATIVE GROUP. ITALIAN EMB COUNSELOR JANNI TOLD EMBOFF JAN 8
THAT HIS AMB HAS APPOINTMENT WITH MINSTATE FOR FONAFAIRS
RIAD JAN 10 TO DISCUSS, ONINSTRUCTIONS FROM ROME, POSSIBLE
PARTICIPATION OF ITALY IN GROUP'S MEEGINGS SCHEDULED MARCH
OR, ACCORDING ITALIANS, APRIL.

2. JANNI SAID MINFIN SAYEH TOLD HIM RECENTLY (REFTEL) THAT
GOE IN CONSULTATION WITH IBRD HAD DECIDED NOT OT INVITE GOI
IN ORDER TO AVOID CAUSING GOE EMBARRASSMENT IN TERMS OF
GROUP'S EXPECTED FINANCIAL ASSISTANCE ROLE. THIS ARGUMENT,
WHILE FRANKLY STATED AND HAVING SOME MERIT, DOES NOT HOLD
WATER IN ITALIANS' VIEW. GOI WAS ONE OF EARLIEST DEVELOP-
MENTAL BENEFACTORS OF EGYPT, AND AS RECENTLY AS TIME OF SADAT'S
1976 STATE VISIT EXTENDED \$40 MILLION FINANCIAL (NOT
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COMMERCIAL) CREDIT ON EIGHT-YEAR, EIGHT PERCENT TERMS.
INTEREST OF ITALY IN CONSORTIUM IS AT LEAST EQUAL TO THAT OF
NETHERLANDS, WHICH IS INCLUDED, AND DENMARK, WHICH WAS IN-
VITED BUT DECLINED.

3. COMMENT: DETERMINATION TO INSIST POLITELY ON INVITATION
APPARENTLY IS BASED ON GOI'S LONG-STANDING ASSOCIATION WITH

DEVELOPMENT QUESTIONS IN EGYPT AND, IMPORTANTLY, FACT THAT
ITALY IS CREDITOR NATIONAL CONCERNED WITH FUTURE REPAYMENT
OF OFFICIAL OBLIGATIONS, FURTHER FACTOR LIKELY IS EXPECTATION
THAT CERTAIN MAJOR INVESTMENT OPPORTUNITIES, NOTABLY FOR
AUTOMOBILE ASSEMBLY, ARE IN OFFING.
EILTS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MEMBERSHIP, GOVERNMENT REACTIONS, COMMITTEES, DEVELOPMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 08-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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ISecure: 1
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Line Count: 68
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Litigation Codes:
Litigation History:
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Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3638193
Secure: OPEN
Status: NATIVE
Subject: IBRD CONSULTATIVE GROUP ON EGYPT
TAGS: EAID, EG, IT, IBRD
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vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/3307b7db-c288-dd11-92da-001cc4696bcc
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